

What's Got the Mogambo Guru Laughing?

Special Edition for the Wall Street Shuffle

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I laughed hard enough to gag up something yucky, with an aftertaste sort of like crappy pizza and cheap beer, when I heard that Obama listed, as an accomplishment of his term as president, that the stock market had gone up. Hahahaha! See? I'm laughing again right there!

I was hoping that someone would ask "At what are you laughing, Mogambo, with such a tone of mocking disrespect and contempt in your voice?" Unfortunately, nobody did, except my boss sticking her stupid head out of her office, telling me to "Shut up the stupid laughing and get back to work, moron."

This was, I note as an aside, a particularly dispiriting thing for her to say to me since my Annual Employee Evaluation is coming up next week and I was hoping, until that exact, precise moment, to do well this time, and maybe at least merit advancement beyond Trainee stage.

Fortunately, my newly bleak career prospects are hopefully offset by my new Mogambo Easy Road To Wealth (MERTW) which, besides being easy and profitable, actually plays into the very reason why I was laughing at Obama in the first place!

If only someone had asked "Why are the stock and bond markets up, Wondrous Mogambo The Magnificent (WMTM)?"

I thought perhaps the Wall Street Shuffle radio show would ask me how in the hell it was Even Freaking Possible (EFP) that the stock market was up and the bond market was up, both of them extremely overpriced, and that these two ridiculous markets keep going up, making them more and more extremely overpriced all the time.

Alas, no, which is probably because once I get started, I never seem to shut up, usually waxing hysterical until I end up screaming my guts out about the treachery of the Federal Reserve, and then somebody calls 911, and I get wrestled to the ground while I am graciously, and loudly (so they can't say they didn't hear me!), informing the police, like a good citizen, "Don't arrest me! Arrest Ben Bernanke of the Federal Reserve and shut it down as a criminal enterprise, you stupid cops!" which, of course, they never do.

My answer this time, though, would have been memorable! I would have leapt to my feet in a cat-like bound, thrown my cape over my shoulder with a big, dramatic flourish, and would use my most condescending and snottiest tone of voice to loudly declare "The fact is (and you might want to write this down because neither that Obama idiot, nor any of his lackluster economic advisors, nor dim-bulb associates seem to even vaguely suspect it) that the stock market and the bond markets are 'up' only because of the incredible amounts of money and credit that the evil Federal Reserve is creating, which the Fed is doing so that the damnable Obama can deficit-spend the money.

"And which is, I am Angry As Hell (AAH) to add, only additional to the trillions created by other lowlife, dirtbag central banks of the world creating so much new money, too, so that that their respective dirtbag governments could deficit-spend it, too.

"All-in-all," I would have continued, careening along and heedless that nobody is paying any attention to me as usual, "new money is being created By The Freaking Ton (BTFT) — By The Freaking Ton (BTFT), I tells ya! — all over the world, and is estimated to total somewhere around the mind-blowing, incredible, unprecedented number of \$4 trillion a year, when global GDP is less than \$60 trillion a year! A year!"

I can anticipate the storm of protest, with people shouting "What in the hell are you talking about, you moron?" and "What kind of idiot are you, anyway?" (Answer: The best kind! Hahaha!).

I assume that sooner or later someone would have asked "OK. Why do the stock and bond markets go up when more money is created, and the money supply thus expanded?"

In gratitude, I shout out “The answer is simplicity itself, you halfwit! It’s because all that money, all those mountains and mountains of money, all those vast oceans of money, after being spent by the loathsome socialist/communist Obama and a despicable socialist/communist Congress, together with the money of European socialist/communist central banks and their despicable socialist/communist governments, ends up in somebody’s capitalist-pocket as an after-tax profit.

Then those people have to find “something to do” with that immense wad of \$4 trillion in new dollars and foreign equivalents burning holes in their pockets.

Now, this is the crucial part: Since the stock and bond markets are the only places that can possibly absorb such untold humongous gobs of new money per year, then –voila! — these markets go up! It’s as simple as that!

That’s why the stock and bond markets are up so high!

If you listen to the suddenly- eerie soundtrack with the discordant horns raking their claws over your raw nerves, you may correctly assume that if the Federal Reserve ever stops creating even MORE money — EVER! — that will be when the stock and bond markets will fall into the toilet, taking everybody and everything down, never to return, but which is another story for another day. If they last that long! Hahaha!

And, worse, on what does the federal government spend the money? Well, in a USA Today article by Dennis Cauchon, we learn “After the federal stimulus law was signed in February 2009, federal money became the No. 1 source of state and local revenue for the first time in history.”

I suggest you meditate just a few milliseconds on this salient, scary fiscal fact, namely that the federal government gives the states as much money as the states can raise themselves by taxing their citizens.

This “few milliseconds” is probably how long it is before your gut cramps up at the awful implications, and you start having nightmares about ruinous economic collapse due to confiscatory taxation, soaring, devastating inflation in prices, all caused by the loathsome Federal Reserve creating so much new money, and you wake up screaming at being so poor that you are eating bugs and weeds, and having to fend off murderous gangs of robbers who want your bugs and weeds.

Perhaps then you will remember the Mogambo Easy Road To Wealth (MERTW): Buy gold, silver and oil when the idiotic government allows the idiotic Federal Reserve (i.e. Alan Greenspan and Ben Bernanke) to act so bizarrely, so unbelievably, so incredibly irresponsible, and so suicidally idiotic as to massively expand the money supply.

Like Right Freaking Now (RFN)!

Oh, how easy it all becomes! It makes you want to giggle with childish glee “Whee! This investing stuff is easy!”