

# Economic Ruination from Money Creation to Price Inflation

By [The Mogambo Guru](#)

01/13/11 Tampa, Florida – John Rubino at Dollar Collapse.com obviously thinks, like I do, that inflation is a Terrible, Terrible Thing (TTT).

To prove it, and to simultaneously prove to my wife, kids, relatives, co-workers and neighbors that I am not the “weirdest man who ever lived” as concerns inflation, I call him up on the phone!

A man whom I assume is Mr. Rubino answers, “Hello?” and I say, “John! John, old buddy, old pal! This is Mogambo, calling to verify that you are scared out of your freaking mind about how inflation is rising all around the world because central banks, similarly all around the world, are creating more and more money, which causes inflation in prices, which is made worse for foreigners by us dumbass Americans having a trade deficit of over \$600 billion a year, equaling a third of combined global trade deficits, which means that we are buying actual things from foreigners and exporting \$600 billion dollars overseas, increasing their money supplies and thus increasing their inflation in prices, meaning that we should be buying gold and silver with fevered abandon, and how the usual reaction to impending starvation by the masses is such that we should be building fortresses in our backyards, bristling with guns and cannons, and maybe some of those cool Agent 007 James Bond devices like, you know, smoke screens, ejector seats, laser beams, and heat-seeking rockets, because (my voice rising to crescendo) We’re Freaking Doomed (WFD) thanks to the foul Federal Reserve creating so, so, so much freaking much money that it boggles the mind (‘boing!’) to even contemplate a Quantitative Easing II to effect an increase in the US money supply (to monetize government debt, no less!) of a whopping \$600 billion in the next six months, of which half will end up overseas in the accounts of foreigners thanks to the trade deficit, who will use the money to buy US assets, thus repatriating the cash back to the USA to do its inflationary havoc whilst we strangely export the ownership of means of production to what I assume are sinister foreign forces, probably aligned with Illuminati conspirators, New World Order bozos, rogue government agents, extraterrestrial forces, Satan, or something. I mean, who really knows?”

He then replies, tellingly, “What? Who?” whereupon the line abruptly went dead, also proving that the CIA and/or the FBI and/or unknown government agents and/or aliens from outer space are not only tapping my telephone, but doing a poor job of it, too!

Anyway, I think Mr. Rubino’s position is clear when he headlines his recent essay “‘Bring us Sugar!’ US Inflation And the Rest of the World”, with the rest of the essay being about inflation breaking out all over the place!

And if there is one thing that a Junior Mogambo Ranger (JMR) knows, it is to buy gold and silver when inflation is rising, as it is, and will, because the Federal Reserve is creating lots and

lots of money, which means, as proved 100% reliable by 4,500 years of history, that inflation in prices is Super Freaking Guaranteed (SFG), and the higher the increase in the money supply, the higher the inflation.

And, by that selfsame 4,500 years, it's also proved that gold and silver will soar in value as all else Turns To Crap (TTC).

And with that kind of guaranteed and easy decision-making, what can you say except, "Whee! This investing stuff is easy!"?