Golden Eggs in the Hard Times Cafe

By The Mogambo Guru

01/21/09 http://www.dailyreckoning.com/2009/01/21/golden-eggs-in-the-hard-times-cafe **Tampa, Florida-** The news just keeps getting more terrifying by the day, perhaps no more terrifying than when Bloomberg.com reports that President Obama is issuing "a 'call to service' to Americans" to help "confront the nation's problems." We're all getting drafted! Gaahhhh!

He did not say that in so many words, of course, but he did say, "The true character of our nation is revealed not during times of comfort and ease, but by the right we do when the moment is hard. I ask you to help reveal that character once more."

It took a moment for it to sink in that things are going to be "hard", and that we will have to "do right" to prove our character. When it did, I thought to myself, "It's worse than we thought! We're freaking doomed!"

Initially, I ran pell-mell into the backyard to the Mogambo Bunker Of Anti-Doom (MBOAD) to lock, lock myself in, fumbling at the mechanisms and various arming switches with trembling fingers, because I am, in case you were wondering, officially scared out of my Freaking Mogambo Mind (FMM) here.

The proximate cause of my distress is, obviously, from being told that not only is my retirement account down by a third and almost certainly destined to lose more, not only am I an old man losing my job in a contracting economy where not even young guys are getting hired, not only is my house losing value, and not only are things costing more and more, but now I am also being asked to endure additional unspecified hardships, which I am sure I am going to hate because I hate the hardships I already have!

Without getting into the issue of the "character" of America these days, I say with a voice dripping with venom, "Why are we being asked to sacrifice and suffer? So that the despicable Congress and the loathsome Federal Reserve – who together caused all of this 'bust after the booms' mess with massive, long-term deficit-spending by the former and creating the money and credit that made it possible by the latter – can now inflict MORE damage with MORE deficit-spending and MORE creation of excess money and credit, that will create MORE economic misery and MORE inflation in prices?! I was right! I hate this!"

My screams of outrage were muffled by the thick walls of my MBOAD, made even more unbearable by the knowledge that by the time I disarmed all the weapons systems and unlocked the door, I would be too tired for vengeance, mostly against my neighbors for consistently voting these Congressional lowlifes into office, and I would even be too tired to yell at them for not even being smart enough to buy gold at this point in the economic collapse.

I could possibly squeeze out a few disdainful "Morons!" and "You people are lowlife scum!" comments, but that's about it. Hardly worth the effort.

So I settled back, and scanning the news, I see that Bill Murphy of LeMetropoleCafe.com announces that "This week marks GATA's tenth anniversary of our efforts to expose the manipulation of the gold market."

Naturally, I am thinking that I ought to send GATA a congratulatory note, at least, for all the work they've done over the years to expose the depths of corruption to which the federal government, the Federal Reserve, the International Monetary Fund, the World Bank, the European Central Bank, scads of intermediaries that I don't even know about and whole swaths of grubby people so willingly sink.

In that regard, I got some news for Mr. Murphy... It's going to get worse! But before I can say anything, he says the same thing himself, as Obama has assembled "an economic team of advisors... including Robert Rubin, Lawrence Summers, Timothy Geithner and Paul Volker. It is almost like our worst nightmare", and this is without even mentioning Hillary Clinton or Tom Daschle, which are nightmares themselves!

Well, to be truthful, Mr. Murphy did not literally say that this assemblage of frightening Leftists was actually a nightmare in itself, and as such guarantees the death of the Republic and the dollar. Instead, I freely admit that I did some cutting and pasting of his words to make it look like he said that, which is a tactic I am forced to use to get people to listen to my opinion, since nobody wants to hear my opinion about anything ("Shut up, you Stupid Mogambo Jerk (SMJ)! Nobody wants to hear your opinion about anything!"), but sometimes they will listen to guys like Mr. Murphy here.

He did not also mention Eric Holder, another Leftist fanatic who has been named as our new attorney general, even though during the awful Clinton era, Mr. Holder (as the National Rifle Association writes) "served as deputy attorney general – the second highest-ranking position in the Department of Justice (DOJ) – under the infamous Janet Reno", where he was "a perfect fit for a department run by one of the worst, most lawless attorneys general in American history."

Mr. Holder disgraced himself by, as the NRA reports, arguing that people do not have a right to own guns, as he thinks that "that the Second Amendment protects a 'collective' right, not an individual one," even though it laughably turns out that nobody on the Supreme Court, not one, not even any of those far-Left doofuses, agreed with such abject stupidity when the Court ruled in the landmark case District of Columbia v. Heller; all of the Supreme Court Justices admitted that people have the right to own guns.

So now this Holder doofus, who the Supreme Court has now clearly proven does not actually understand parts of the Constitution, is handpicked as the new Attorney General of the United States? Hahaha! We are so doomed!

This looks exactly like when they put Franklin Raines, another seeming Affirmative Action appointment, in charge of Fannie Mae, which was then "looted", and who personally escaped punishment by credibly claiming that he was clueless and incompetent. Hahaha!

And if that is not a reason to buy gold, silver and oil, ain't nothin' is. Whee! This investing stuff is easy!

Until next time,

The Mogambo Guru