Economy Mimics Global Climate Change

By The Mogambo Guru

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Thanks to Junior Mogambo Ranger (JMR) Joseph Z., who sent the *Bloomberg* article of the National Weather Service saying, "The high in New York City today is forecast to hover around 80 degrees, making it only the second time on record that June and July temperatures failed to reach 90," which I take as proof that the world is not heating up, but instead is cooling down.

In fact, not only is the world not getting hotter, but neither is New York, which is not actually a part of the World As We Know It (given the people they elect), but which is still affected by the weather, and in this case, "The average temperature for the month in Central Park so far is 72.6, 3.9 degrees below normal, putting it in a tie for sixth place on the list of coolest Julys, along with 1895" whereas "The coolest July on record was 1888, with an average temperature of 70.7."

And arctic.atmos.uiuc.edu has a chart that shows that "Current Southern Hemisphere Sea Ice Area" has expanded by a huge 14 million square miles, up from 2 million square miles, in the last 6 months! Wow! It takes a lot of cold to make 14 million square miles of sea ice!

And this is exactly what you would expect from the strange disappearance of spots on the sun that has made me crazy with fear in the last year or so as it developed, which is admittedly not the only thing that has made me crazy in the last year or years or decades, but the sun is the source of the earth's energy, and when something happens to the sun, it is Important Freaking Stuff (IFS) in that all-important weather way that, Chaos Theory-wise, affects everything.

In fact, Prisonplanet.com had the headline which summarizes it all: "Artic Ice Grows 30 Per Cent in a Year", and from that deduces that "A general cooling trend across the planet is now clearly apparent as sunspot activity, the main driver of climate change, dwindles to almost nothing."

The facts are that there have not been any sun spots for over 400 straight days, and the evidence of measuring sun cycles and sun spots for the last 200 years leads to the prediction that "global temperatures will drop by two degrees over the next two decades as solar activity grinds to a halt and the planet drastically cools down, potentially heralding the onset of a new ice age."

In fact, it must be worse than that, as we later find out that temperatures have already fallen by about 0.5 degrees Centigrade over the past 12 months, which seems like a hell of a lot to me if it is going to take 20 years to drop 2 degrees, which is enough to be another Maunder Minimum, like the kind that lasted from 1645 to 1715 and during which "sunspots became exceedingly rare and contributed to the onset of the Little Ice Age during which Europe and North America were hit by bitterly cold winters and the Thames river in London completely froze."

I cannot pass up the opportunity to proclaim that you should be heeding the Loud Voice Of The Mogambo (LVOTM), the introductory overture of which predictably begins "We're Freaking Doomed (WFD), you morons! Your money is dead and you will be economically dead, if not actually dead, all because you turned your backs on your own Constitution and its requirement that money be only of gold and silver coin, and instead embraced a stupid fiat currency, unleashing torrents of new money (inflation in the money supply) that produced bankrupting, inflationary booms in stocks, bonds, houses, consumer debt, derivatives and size of government, all of which that selfsame government is trying to keep from imploding by printing and spending more money, which caused the problems in the first place, which means huge, huge HUGE inflation in consumer prices, even without this scary sun spot thing and the horrendous, unthinkable possibility of years and years of persistent crop failures and famines during a mini ice-age, all of which mean that you should be buying gold, silver and oil with both hands, and indeed all commodities, because their prices, like all prices, are determined by the dynamic of demand versus supply, of which there ain't a-gonna be any."

And I say this not because I am an insufferable, arrogant and horrid little man who knows a little bit about some things and now he thinks he knows everything about everything, but instead I say this because things that we eat don't grow very well or much during ice ages.

All of which make me squeal with childish glee, "Whee! This investing stuff is easy!"